



"Let us, one  
and all, try to  
remember why  
God called  
us here."  
- Mary MacKillop



Annual Report **2017-18**







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### Accountability



The Australian Council for International Development (ACFID) is the peak Council for Australian non-for-profit aid and development organisations. Mary MacKillop International is a member of the Australian Council for International Development (ACFID) and is therefore a signatory to the ACFID Code of Conduct reflecting MMI's Compliance with industry standards of good practice, transparency and accountability.

### Complaints

Complaints alleging breaches of the ACFID Code of Conduct can be made to the ACFID Code of Conduct Committee via [www.acfid.asn.au/code-of-conduct/complaints](http://www.acfid.asn.au/code-of-conduct/complaints)

### Feedback

Mary MacKillop International welcomes feedback about our organisation. To provide feedback, or lodge a complaint or compliment, call 02 8912 2777, write to MMI (Mary MacKillop Today from 1st July 2018), PO Box 1646 North Sydney 2059 or send an email to [complaints@marymackilloptoday.org.au](mailto:complaints@marymackilloptoday.org.au)

# Message from our Chair

Dear Friends



It has been an historic year for Mary MacKillop International and I am grateful for your ongoing support of the work we do in the spirit of Mary MacKillop, to empower communities through education, health and livelihoods.

On 1st July 2018, Mary MacKillop International will join with the Mary MacKillop Foundation and the Josephite Foundation to form a single ministry: Mary MacKillop Today, the new flagship ministry of the Sisters of Saint Joseph. Mary MacKillop said, "Do all you can to work in unity" and this report exemplifies MMI's commitment to dignity, compassion and justice, through a time of great transition and change.

As the new chair of Mary MacKillop Today, I am pleased that Ms Kirsty Robertson, MMI's CEO, has been appointed as the new CEO of Mary MacKillop Today. The significant achievements within this report highlight the hard work and dedication of Ms Robertson, her excellent staff, our partners across the globe and our generous and loyal supporters – including parishes, schools and individuals – who work with us to make the world a brighter place.

Some of the most notable achievements for MMI this year include: launching 3 new partnerships, one in Peru and two in Fiji; expanding our programs to remote and underserved communities in both countries; and continued expansion and strengthening of our programs such as the Mobile Learning Centre in Timor-Leste and the Inclusive Communities project in PNG.

I would like to take this opportunity to extend my gratitude and sincere thanks to the Sisters of Saint Joseph for their faithful and visionary support and to the members of the MMI Board for their strong leadership and commitment to the mission of our organisation.

As we open the new chapter of Mary MacKillop Today, there is some sadness in letting go and yet such immense optimism for our future. We ask that you, our supporters, pray for us for Saint Mary's blessings as we begin our journey as Mary MacKillop Today – that we continue to be led by Mary's spirit and follow God's way. We have an exciting year ahead of us - we look forward to sharing our stories with you.

Regards

A handwritten signature in black ink that reads "John Watkins". The signature is fluid and cursive, with a large initial 'J'.

The Hon John Watkins AM

## YEAR AT A GLANCE

### In Timor-Leste MMI

- Distributed over 35,000 Tetun Literacy resources to teachers and parents ensuring over 15,752 children can receive quality literacy education at school and at home
- Trained 213 pre-school and primary school teachers in preventative health education, enabling 3,703 kids to receive quality health education in the classroom and have a healthy future



# Message from our CEO

“Do all you can  
to work in unity  
and love.”

Mary MacKillop

Dear Friends



While Mary MacKillop lived over a century ago, I can see her enduring and far-reaching legacy in the work that has been achieved this year by MMI.

I am forever inspired by members of the Australian community and our wonderful supporters, who, acting in faith like Mary MacKillop are determined to help others support the education, health and livelihoods potential of people they will never meet in places outside of Australia and make a world of difference in so many lives.

Doing all this life-changing work is only possible with your help, and I thank you for your generous support and compassionate, courageous, MacKillop hearts.

It has been an extraordinary year for MMI.

It is your faith that has allowed thousands of teachers to be trained in Timor-Leste over the last 20 plus years, your faith that brings inclusiveness and peace to communities in Papua New Guinea and Peru, your faith that allows dozens of women and their families the opportunity of a livelihood in Peru, and it is your faith that empowers young women to be agents of change in Fiji.

It is my hope that you will delight in all that we have achieved together as MMI this year and pray that we may continue to work in unity and love, in Mary MacKillop's honour.

I am honoured to be appointed as the new CEO of Mary MacKillop Today and I am thankful for your prayers as we complete the final stages of the merger, to unite three organisations into one ministry. Together, we will make an even greater impact for people in need and ensure the dignity of each person in Australia and overseas is realised. As we hold their stories in our hearts, may we pray blessings upon each of the people we serve.

To our generous donors, our Board of Directors, our staff, to the Sisters of Saint Joseph, parishes, schools, to all whom support our work, and our beneficiaries - thank you. I look forward to serving you as the CEO of Mary MacKillop Today. I hope together we can, as Mary MacKillop once said, "Find happiness in making others happy."

Warm regards

*K. Robertson*

Kirsty Robertson

## In Peru MMI:

- Engaged 68 school principals and 297 teachers through the School Peace Program, raising awareness of the importance of violence-free schools and student participation
- Launched one new partnership, expanding our programs to remote and underserved communities

## In PNG MMI:

- Trained 32 community-based rehabilitation volunteers potentially reaching over 300 people with disability and their families

## In Fiji MMI:

- Established two new partnerships, which will enable partner organisations to deepen, expand and build upon their existing work in communities and help empower young women and children



# Mary MacKillop Today

After years of prayerful deliberation and planning, Mary MacKillop International, the Mary MacKillop Foundation and the Josephite Foundation will merge on 1st July 2018 to form Mary MacKillop Today, the new flagship ministry of the Sisters of Saint Joseph.

With renewed energy and focus, Mary MacKillop Today will continue the good works of the Sisters of Saint Joseph, serving the poorest of the poor.

## As Mary MacKillop Today, we will:

- Combine our three strong voices into one ministry that's fuelled by passion and expertise
- Increase our efficiency and effectiveness
- Reduce operational costs
- Be able to reach more people in need and transform lives through education, financial inclusion and life-skills training

Mary MacKillop Today will continue the works of the Sisters of Saint Joseph – carrying on Mary MacKillop's legacy 'today'. We will stand with people in their vulnerabilities and work tirelessly to create a world without poverty; where the rights and dignity of every person are respected, and people are free to engage fully in society.

Every day we will focus our activities on bringing about sustainable change in the communities in which we're privileged to work. As we move into this new era, Mary MacKillop Today will continue to work alongside people and communities in Papua New Guinea, Peru, Fiji, and Timor-Leste, and we will also provide life-changing support for vulnerable people in Australia.



## Mary MacKillop Today Logo

The logo features the words 'MARY MACKILLOP' in a blue, serif, all-caps font. Below this, the word 'today' is written in a teal, cursive script font. The background consists of two large, overlapping circles: a light purple one on the left and a light green one on the right.

MARY MACKILLOP  
*today*

In creating a new logo for Mary MacKillop Today, the Sisters of Saint Joseph, the Board and staff wanted to reflect the legacy of Mary MacKillop.

Saint Mary MacKillop is a vital part of our history and an active part of our lives today. Mary was a remarkable woman and we aspire to work with the same energy of commitment to purpose.

To symbolise our strength and history, 'Mary MacKillop' is presented in small capitals font, coloured in Royal Blue, like the original blue woollen braided Monogram worn from the founding era of the Sisters of Saint Joseph in South Australia from 1866. The original Monogram reflected a core emphasis on the Holy Family in the spirituality of the co-founders, Mary MacKillop and Father Julian Edmund Tenison Woods.

The word 'Today' is presented in a script font, which was created from our Saint Mary MacKillop's handwriting, to communicate a sense of 'now' in all our work. The teal is the colour that was worn by the Sisters of Saint Joseph to the canonisation of Mary MacKillop as Australia's first saint in 2010.

As the name suggests, Mary MacKillop 'Today' is progressive, continuously evolving and constantly moving forward every day to transform lives with dignity for self-determination.

**As the colours and symbolism suggest, your support and donations bring hope, light and joy to the darkest corners of our world. Thank you for your support.**

# Education

This year, MMI continued to deliver life-changing education programs and partnerships, recognising education as the key to sustainable development and the most vital investment a country can make for its people and its nation.

In Timor-Leste, MMI continued to work as a key development partner alongside the Ministry of Education to fulfil its strategic priority of training teachers to deliver quality education to children and develop and distribute books that encourage the development of literacy skills in the local language, Tetun. MMI strengthened its flagship Tetun Literacy and Teacher Training Program, training a total of 158 teachers from 56 schools, ensuring 2,859 children can receive quality education in the classroom. A total of 81.5% of teachers demonstrated effective classroom management and 85% of teachers used animation and games to support the lessons. In addition, MMI incrementally distributed a total of 21,587 Tetun books for teachers to use in the classroom, enabling children to develop their literacy skills via books that are socially, culturally and linguistically inclusive.

MMI's Parents Program continued to empower parents to understand the importance of education and attain basic literacy and numeracy skills. This year, the Parents Program delivered training to 575 parents to participate in workshops to gain the skills and knowledge to positively contribute and engage in their children's learning at home to give their kids the best possible start to their education, setting them up for life-long learning. After attending the parents' workshops, the majority of parents could successfully apply their new skills at home,



with 98.9% of parents reporting that they read to their children at home in the past week and 98.8% reported that they sang with their children at home after attending the workshops.

MMI continued to deliver the Mobile Learning Centre (MLC), bringing the joy of education back to schools. This year, the MLC visited over 39 schools and two Orphanages in Dili and Liquisa, with 11,842 children and 387 teachers participating in learning activities based on key educational themes. This bus also continued to run its library service to address the severe lack of resources in the classroom, loaning out more than 490 class sets of books to teachers.







A total of 81.9% of teachers reported that they were actively using the books in the classroom, and 86.2% of teachers were implementing fun and creative activities in the classroom as a result of the bus visit. By targeting disability centres as well as Orphanages and remote schools, children affected by exclusion and marginalisation were able to have a creative outlet to express themselves and their feelings through different activities. A total of 98.2% of children said they enjoyed the learning activities

In Papua New Guinea, MMI partnered with local organisation Buk bilong Pikinini enabling 13 community educators to be trained in early childhood education, child protection and positive discipline. As a result, 315 children aged 3-6 received high quality and inclusive education at the community level. An additional 30 students with disability accessing lessons at the Inclusive Education Resource Centre benefited from the knowledge. Due to the success of the program in Waramo village, the two adjacent communities have established village pre-schools and parents' committees and have requested training and resources to support their volunteers.

In Peru, there have been some great achievements for the School Peace Program delivered in partnership with local organisation CEOP Ilo. The program has reached 68 schools in the region through regional training days, and directly involves 4,192 students, 900 parents, 297 teachers, and 68 principals in the key target schools. Of note are the events that are organised by the students themselves to promote peace.

This year, 210 students organised their own events including a talent festival, a mural display, a festival of the arts, and discussion groups. Furthermore, the students have led community peace campaigns by leading the campaign marketing, being the official campaign spokespeople, and leading the actions developed by the schools and community. They even involved the local authorities and local public institutions in the initiative, demonstrating their capability and passion for the cause. The students' leadership challenges the idea that adults are responsible for community leadership and encourages the community to value the students' opinions and ideas.

MMI established two new partnerships in Fiji (effective from 1 July 2018): A Mobile Kindy Program and a Women's Leadership Program. The Mobile Kindy Program will be delivered in partnership with local organisation Child Benefit to provide children living in informal settlements around the capital of Suva with access to high quality and inclusive early childhood education. The Mobile Kindy program aims to bring the joy and life-changing impact of education to these communities. The Women's Leadership program aims to empower young women to be agents of change within their community together with local partner Ola Fou Fiji. The training focuses on building skills in leadership, mentoring and financial literacy while a particular focus will be placed on the 'leader within,' that is building the confidence of young women to raise their voice in community decisions. 

# Health

MMI delivered several health projects in Timor-Leste, Peru and Papua New Guinea. By targeting remote communities and educators, MMI helps to break the cycle of poverty by ensuring that families from some of the poorest and most marginalised communities have the opportunity to enjoy good health, a fundamental human right. MMI's Health Literacy project in Timor-Leste continued to deliver basic preventative health training to teachers in some of the most remote and underserved communities in the country, where there is very limited access to health services and a large prevalence of preventable diseases. This year, MMI delivered the health training to 213 primary school teachers from 46 schools in Viqueque, Maliana and Manufahi, who went on to deliver the project to over 3,703 students. In 2017-18, the health team also worked with a specialist public health consultant to further develop and strengthen the health program using lessons learnt from an external evaluation conducted in May 2017, so it can create a much stronger impact in the community and more effectively address the change in behaviour that is needed to ensure children have healthy futures. MMI also signed a Memorandum of Understanding with the Ministry of Health (MoH) and Ministry of Education (MoE) for the continued delivery of health training for teachers, which recognised MMI as a key development partner assisting both the MoE and MoH to deliver vital health education to teachers and children in Timor-Leste. In Papua New Guinea, the first 19 volunteers trained through the Inclusive Communities Program completed their final training workshops,

ensuring they are equipped with the skills and knowledge to implement the Community-Based Rehabilitation program to a high standard.<sup>14</sup> additional volunteers have been identified from remote village communities, recognising the additional barriers faced by people with disability in these communities in accessing health and education services. Each volunteer engages up to 10 people with disability in their community, and in total 342 children and adults with disability have been identified by volunteers in 2017-18. A particular success was the referral of 144 people to existing health services and the attendance of close to 2000 community members in awareness raising forums across the 10 target locations. In June 2018, all volunteers attended a child safeguarding workshop delivered by MMI's partner, Callan Vanimo Inclusive Education Resource Centre together with a range of local government and non-government agencies. The volunteer workshop was identified as an important strategy in protecting and promoting the well-being of children, particularly children with disability, in participating communities. In Peru this year, the Community Health project has provided 72 children with disability with physiotherapy, language therapy, and physical therapy. Furthermore, the centre has trained the parents of these children, empowering them to support not only their children but other children in the centre.<sup>15</sup>







## Livelihoods

MMI's Women's Livelihoods program in Peru has helped over 30 women of the Puka Phallcha and Kailla Kipu associations to gain literacy and technical skills. As a result of this, over the three years of the program more than 90% of these women have increased their income. This training has also elevated their self-esteem and given them the confidence to be active citizens in their community. This year also saw the launch of the integrated Women's Livelihoods project in the Cusco valley through which our partners, CCAIJO, have held 16 workshops for a further 60 women from 3 districts focusing on design and innovative production techniques, marketing and business management. These women have not only increased their abilities, but also their pride, confidence, and dignity as they are now able to create their own goods.

Furthermore, many of these women, together in their groups, have sold their garments at artisan fairs around Cusco, generating over AUD \$2300 between them. They have also gained much experience visiting other people working in the industry, and 18 women recently visited artisan centres around Cusco to learn from others. Key to this work is being empowered to make the decisions about considerations such as what they make and when they make it, ensuring that they can balance their business aspirations with family obligations. [w](#)



## Non- Development Programs

In addition to MMI's core development work, in 2017-18 MMI continued to run small-scale non-development projects which address immediate needs in the communities where we work. These programs are offered to all people within these communities, regardless of their gender, ethnic background or religious identity.

In Peru such non-development work activities with Sisters of Saint Joseph included supporting aged-care programs, support programs for children with disability and their parents, and a small-scale school infrastructure project, while in Timor-Leste this included supporting primary, secondary and tertiary students to complete their education. [w](#)



## Establishment of Fiji Program

This year, MMI established two new partnerships in Fiji. During the development of the MMI Strategic Plan 2015-2020, one of the topics explored was the expansion of MMI's programs into other countries. Fiji was selected due to the long history of collaboration between the Sisters of Saint Joseph and congregations in Fiji, as well as the significant need for investment in education, health and livelihoods in the region. The Fiji program will enable partner organisations to deepen, expand and build upon their existing work in communities to ensure they are best serving those most affected by marginalisation, exclusion and vulnerability in Fijian society. The Women's Leadership program developed in partnership with Ola Fou Fiji, is an educational initiative aimed at empowering young women to become changemakers within their communities.

In the first months of 2018-19, Ola Fou will undertake broad community consultation to test the Theory of Change that has been developed, identify participants within rural communities, and tailor their training program ahead of implementation in January 2019. The second Fiji partnership with local organisation Child Benefit aims to bring high quality and inclusive early childhood education to children in underserved and informal settlements near the capital Suva. MMI will work alongside Child Benefit to identify, engage and collaborate with 3 target communities in the first few months of 2018-19 to ensure the program can reflect the educational priorities of these communities moving forward.<sup>w</sup>



# ethica

Every ethica product carries the name of the woman who made it and it is a part of her story. These artisans and their beautifully crafted products provide the meaning and purpose to ethica's story. For almost two decades we have been working as a social enterprise in Peru that specialises in high-quality Fair Trade products.

In 2017-18, ethica continued to work on strengthening its point of difference and telling its story well, to ensure the continued strength of its partnerships, quality of products with groups in Peru and effective support of women and their families.

Off the back of ethica's successful rebranding and launch of their online shop [www.ethica.org.au/shop](http://www.ethica.org.au/shop) in 2017-18, ethica has been creating a new cotton range with one of their groups in Peru. One of the new groups that ethica has engaged has been working ahead of time and creating high quality products with fast delivery.



With the hiring of a casual market stall assistant this year, ethica continued to build its presence at Australian markets. We also maintained our presence at conferences, parishes, markets, schools, and the Australian Gift and Homewares Fair (AGHA). We held successful fundraising events, including a trivia night and high tea event.

At ethica, we are grateful and privileged to continue to create meaningful change for our women artisans, to ensure together we can build relationships, unite women, change communities, ensure the rights of children, respect cultural identity, support safe and fair working conditions, and create opportunities – to ensure women receive a fair income and build sustainable businesses for their families and communities.

# Our Staff

Staff play a vital role to the success of MMI and the new entity, Mary MacKillop Today. We are truly blessed with the 'MacKillop' women and men that we have on the team.

As of 30th June 2018, MMI's team consisted of 17 staff in MMI's Australia office and one staff member based in Tasmania (total staff in Australia was made up of 17 women and one man). In MMI's Timor-Leste office, there were a total of 31 staff members as of 30th June 2018 (made up of 22 men and nine women).

During the planning, preparation and project management stages of the merger, our staff have taken on considerable responsibilities. It has been wonderful to see the team come together as one unit throughout the process.

One of the considerable focuses this year has been the onboarding of new staff. We have been fortunate to recruit people of a high calibre with expertise that has been of immense benefit to MMI and now our new ministry, Mary MacKillop Today. MMI (Australia) and MMF staff relocated to Level 5 at 12 Mount Street in North Sydney on Monday 23rd April 2018 and staff have settled well into both the new office and their new roles - some have taken on new responsibilities and leadership positions.

The new office heralds a new beginning of joined forces, and we are excited and looking forward to working together as Mary MacKillop Today from the 1st July 2018.



“

"Whether we search in earth, or sky, or sea, we are everywhere met by the visions of the illimitable..."

This year, MMI has continued its commitment to the professional development of staff across both offices in North Sydney, Australia and Dili, Timor-Leste, to ensure they have the opportunity to reach their full potential and continue to maintain and strengthen the smooth-running and efficacy of MMI's operations.

Julian Tenison Woods



# Our dedicated supporters

## A new era for Mary MacKillop International

We have spent the last two decades at MMI, building communities, strengthening relationships, empowering those in need, and we would not have been able to do any of it without your support and we are grateful for your generosity. Over the last year, we have been able to facilitate a student immersion trip to Timor-Leste, support Feast Day events, school fundraising, and enjoy a wonderful response to MMI's Parish Appeals.

We are grateful for our supporters' shared commitment to MMI's values and the work we do in the spirit of Mary MacKillop. With renewed energy and focus, Mary MacKillop Today is committed to continuing the works of the Sisters of Saint Joseph, with the utmost respect for our great past. This is a contemporary ministry that will respect, above all, the power and impact of communities determining their best destiny. With new energy, we will work to empower and transform the lives of the most excluded and disadvantaged.

Our wonderful donors and supporters play such a vital role in enabling transformation and change in the lives of our beneficiaries, in the spirit of Saint Mary MacKillop.

We recognise that Donors may have different areas of interest but are ultimately passionate about seeing the success of all our programs, helping to change the lives of women, men and children in remote areas both in Australia and overseas. The shared belief in the importance of education, health, financial and social inclusion as well as sustained livelihoods is truly reflected by the generosity of our donors.

It is funds raised through individual and institutional support that have been instrumental in enabling our programs to make progress which shows that, ultimately, the better, more equal world envisioned by Mary MacKillop Today is not a naive hope, but a reachable reality and we are blessed by your shared enthusiasm for our future as one single ministry.

*Our wonderful donors and supporters play such a vital role in enabling transformation and change in the lives of our beneficiaries, in the spirit of Saint Mary MacKillop.*



As we walk in the footsteps of our beloved Saint Mary MacKillop and the Josephite Sisters, we remain fiercely committed to the values of faith, courage, accountability, respect and excellence. With your support, we can create generational change for women, men, children, and communities, through the teaching of practical life skills, access to education and tools that help people break the cycle of poverty. [w](#)









"Love one another, bear with one another, and let charity guide you all your life."

Mary MacKillop

Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

# Audited Financial Statements for the year ended 30 June 2018

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# Financial Summary by CEO

Dear Supporters

Over the following pages you will find the Full Audited Statements of Mary MacKillop International.

They outline a year in which Mary MacKillop International generated \$2,200,224 in income and ethica generated a total of \$170,671 in revenue. Our income was significantly supported by a donation of \$1.1 million from the Sisters of Saint Joseph signaling their long term commitment to our work and helping us to meet the goals as outlined in our Strategic Plan. This donation is part of “other income” in these reports.

Mary MacKillop Internationals expenditure this year totaled \$2,681,961 up from \$2,119,315 in 2017. \$261,044 of this was ethica’s expenditure. Funds to our International programs grew from \$1,016,163 in 2016-17 to \$1,186,151 in 2017-18 while funds to non- development programs decreased to \$28,577 (from \$39,876) in line with our Strategic directions.

The rise in our administration costs this year to \$568,176 is largely attributed to the costs of our merger which took place on July 1st 2018. This merger between the Mary MacKillop Foundation, the Josephite Foundation and Mary MacKillop International signals a new era for the ministries of the Sisters of Saint Joseph and aims to increase the long term sustainability of the organizations.

I take this opportunity to once again thank you for your support.

Warm Regards

Kirsty Robertson



# **Mary MacKillop International (Limited by Guarantee)**

ACN 159 091 737

Audited Financial Statements  
for the year ended 30 June 2018

# **Mary MacKillop International (Limited by Guarantee)**

**ACN 159 091 737**

**For the year ended 30 June 2018**

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# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Directors' report

Your directors present their report on the entity for the year ended 30 June 2018.

### Directors

The name of the directors in office at any time during or since the end of the year are:

John Watkins (Chairperson)  
Anthony Abraham  
Anne Craven. (resigned 4 December 2017)  
Danielle Achikian (appointed 1 July 2018)  
Grahame Petersen  
John Collins (appointed 4 December 2017)  
Katherine Barnett (appointed 4 December 2017)  
Marion Gambin rsj. (resigned 4 December 2017)  
Margaret Crowley (appointed 1 July 2018)  
Noelene Quinane rsj. (resigned 4 December 2017)  
Paul Field. (resigned 4 December 2017)  
Sheila McCreanor (appointed 4 December 2017)  
Terrance Clout (appointed 4 December 2017)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal Activities

The principal activities of the company during the financial period include:

- a) Developing, implementing, administering, managing, coordinating and evaluating programs, projects, initiatives and/or innovations
- b) Building capacity through participation, education and training, including within developing countries
- c) Developing skills that foster income generation, including within developing countries
- d) Assisting and empowering groups within communities to meet the needs of their vulnerable, including within
- e) Educating the Australian community with the aim of increasing its commitment to the company's purpose
- f) Advocating for and supporting programs that encourage self-determination, including within developing countries
- g) Securing funding and project partnerships with like-minded entities
- h) Undertaking any other activity incidental to or necessary for the furtherance of the purpose of the company

### Summary of company's Income and expenditure and overall financial health

This financial report demonstrates the range of work that is made possible by the generosity of so many people across Australia. From our staff, to our board members, to our donors and to our corporate partners- all who contribute in very practical ways to making a difference in the lives of our brothers and sisters overseas- we offer our sincere thanks.

Our supporters (individual donors, corporates and foundations) donated a total of \$962,252 this year. This support was supplemented by a further \$1.1 million received from the Sisters of Saint Joseph as part of their commitment to the growth outlined in our Strategic plan. Ethica's sales totaled \$170,583 demonstrating the continued support of Australian for Fair Trade products.

MMI is committed to best practice development and humanitarian aid principles and practices aimed at achieving long term results. Our financial policies focus on enabling the organisation to be able to make long term commitments to our programs, protect our work from financial fluctuations and provide some security for unanticipated events.

MMI recognises that we need robust financial and administration systems to deliver effective, efficient and transparent programs at the lowest possible costs and we continue to strive to increase efficiencies and reduce costs to improve our long term financial viability.



# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Directors' report

### Information on Directors

<b>Hon John Watkins AM</b>	—	Director
<b>Qualifications</b>	—	AM, LLB, MA, Dip Ed, HonDLitt
<b>Experience</b>	—	John started his working life as a secondary school teacher, teaching at three Catholic schools in the Sydney region. In 1995 he was elected to the State Parliament as Member for Gladesville and then Ryde. John went on to serve in the positions of Minister for Finance, Police, State Development, Education and Training, Corrective Services, Fair Trading, Sport and Recreation and Transport in the NSW Labor Government. In 2005 John was elected to the position of Deputy Premier of NSW. After resigning from Parliament in 2008 John took up the position of CEO of Alzheimers NSW. Between 2013 and 2014 he served as the Chancellor of the University of New England. He is currently also the Board Chair for the McKell Institute and the Little Company of Mary Health Care Ltd.
<b>Special Responsibilities</b>	—	Chairperson of Mary MacKillop Today: Strategic Planning Consultation Committee
<b>Anthony Abraham</b>	—	Director
<b>Qualifications</b>	—	B.Ec, LLB
<b>Experience</b>	—	Anthony has a background in funds management, corporate finance, tax, accounting and finance including 21 years at Macquarie Bank where he was an Executive Director in Macquarie Agricultural Funds Management. Anthony currently works as an investment manager for a private equity firm as well as providing consulting services and acting as a non executive director on a number of boards including the listed Australian Agricultural Company. Anthony has been involved in boards and finance committees for parish and schools for a number of years in the past.
<b>Special Responsibilities</b>	—	Member: Finance, Audit and Risk Committee
<b>Danielle Achikian</b>	—	Director
<b>Qualifications</b>	—	BA.
<b>Experience</b>	—	For over 20 years Danielle has worked in a variety of industries focusing on communication, fundraising and events. She has operated her own consultancy business since 2009.
<b>Grahame Petersen</b>	—	Director
<b>Qualifications</b>	—	BA F Fin FAICD
<b>Experience</b>	—	Grahame worked for 35 years in the financial services industry, with executive experience in banking, strategy, risk management, investment, technology and cultural change. He has been a director of a variety of financial services companies since 1999 and was a director of a substantial foundation focused on education and financial literacy from 2008 - 2015. Grahame retired from executive life in 2015 and is now a non-executive director of not-for-profit and financial service entities.
<b>Special Responsibilities</b>	—	Member: Finance, Audit and Risk Committee; Strategic Planning Consultation Committee

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Directors' report

### Information on Directors (continued)

<b>John Collins</b>	—	Director
<b>Qualifications</b>	—	B Com (Honours), CA, CFP
<b>Experience</b>	—	John founded Black Pearl Private Clients Twenty five years financial services experience within Big 4 Chartered Accounting firms and investment banks providing corporate tax, private banking, wealth management and transaction advisory services to high net worth families and mid market private business owners
<b>Special Responsibilities</b>	—	Member: Finance, Audit and Risk Committee
<b>Katherine Barnett</b>	—	Director
<b>Qualifications</b>	—	BA, LLB, Grad DipComms Mgmt, Diploma Mod Lang. (Mandarin)
<b>Experience</b>	—	Currently CEO St Vincents Institute Foundation, Kate has more than fifteen years' experience in strategic and organisational leadership in non-profit and membership based organisations, law and higher education fundraising in Australia and overseas. Former roles include Director of Development at the University of Melbourne Law School, and inaugural National Executive Director of the Australia China Business Council.
<b>Special Responsibilities</b>	—	Member: Strategic Planning Consultation Committee
<b>Margaret Crowley</b>	—	Director
<b>Qualifications</b>	—	B.A., Grad Dip Counselling, M.App.Sci. MAPS, MAICD
<b>Experience</b>	—	Margaret is a Senior Psychologist who has worked as a CEO and senior executive in Not For profit organisations. Her experience includes executive roles in technology companies to the staffs of State Government Ministers and as a Professional Psychology Member of the New South Wales Civil and Administrative Tribunal. She has worked in medical research in health psychology and clinically with children and adolescent disability and mental health. She has over twenty years' experience as a Company Director.
<b>Sheila McCreanor</b>	—	Director
<b>Qualifications</b>	—	Dip T, Grad Dip Ed Admin, M Ed, PhD, GAICD, JP
<b>Experience</b>	—	Sheila was previously was on the Board of Director of Mary MacKillop Care SA Ltd and Sisters of St Joseph Mary MacKillop College Kensington Limited. Sheila has 12 years experience as Secretary General for Sisters of St Joseph with 25 years experience as a teacher and principal in various Catholic schools in SA.
<b>Terrance Clout</b>	—	Director
<b>Qualifications</b>	—	B.A.(UoW), Cert IR, FAICD, FGRCI, FACHSM, FRMIA, CPRM, JP
<b>Experience</b>	—	Terrance has over thirty years experience in the management and governance of public health services in NSW. Experienced Board Chair, mentor and consultant
<b>Special Responsibilities</b>	—	Member: Finance, Audit and Risk Committee Strategic Planning Consultation Committee

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Directors' report

### Board Meetings

There have been six meetings of the Board of Directors during the period.

Directors and number of Board of Directors' meetings attended during the period include:

	Number Eligible to Attend	Meetings Attended	Explanatory Notes
John Watkins	6	6	
Anthony Abaham	6	4	
Ann Craven	3	2	
Danielle Achikian	0	0	Appointed 1 July 2018.
Grahame Petersen	6	5	
John Collins	3	3	
Katherine Barnett	3	3	
Marion Gambin rsj	3	3	
Margaret Crowley	0	0	Appointed 1 July 2018.
Noelene Quinane rsj	3	3	
Paul Field	3	2	
Sheila McCreanor	3	3	
Terrance Clout	3	3	

### Members Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2018, the total amount that members of the company are liable to contribute if the company is wound up is \$50.

### Indemnifying Officers or Auditor

No indemnities have been given, however professional indemnities insurance premiums have been paid, during the financial

### Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to

The entity was not a party to any such proceedings during the period.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Directors' report

## Australian Council for International Development

Mary MacKillop International is a member of the Australian Council for International Development (ACFID). As a signatory the MMI financial statements comply with the presentation and disclosure requirements of the ACFID Code of Conduct. Please refer to the ACFID Code of Conduct website for further information.

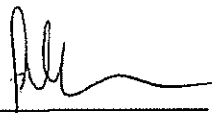
Any individual has the ability to lodge a complaint against the company to any director or the Chief Executive Officer or directly to the ACFID. Any correspondence with the ACFID should be directed to the


Chair  
ACFID Code of Conduct  
C/- ACFID  
Private Bag 3  
Deakin ACT 2600

## Auditor's independence declaration

The lead auditor's independence declaration for the year ended 30 June 2018 as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012, has been received and can be found on page 6.

Signed in accordance with a resolution of the Board of Directors:

  
\_\_\_\_\_  
Anthony Abraham  
Director  
Dated: 27/9/18

  
\_\_\_\_\_  
Terry Clout  
Director  
27/9/18





**RSM Australia Pty Ltd**

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[www.rsm.com.au](http://www.rsm.com.au)

### **AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Mary MacKillop International Limited for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not-For Profits Commission Act 2012;
- (ii) any applicable code of professional conduct in relation to the audit

  
**RSM AUSTRALIA**

  
**C J HUME**  
Director

Sydney, New South Wales  
Dated: 27 September 2018

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Statement of profit or loss and other comprehensive income for the year ended 30 June 2018

Notes	2018 MMI \$	2018 Ethica \$	2018 Total \$	2017 \$
<b>Revenue</b>				
Donations and gifts:				
Monetary	907,732	-	907,732	785,726
Non-monetary	-	-	-	-
Bequests and legacies	54,520	-	54,520	53,460
Grants:				
Department of Foreign Affairs and Trade	-	-	-	-
Other Australian	-	-	-	164,664
Other overseas	27,060	-	27,060	23,835
Investment Income	93,552	-	93,552	101,134
Sales	13,400	170,583	183,983	272,428
Other income	1,103,960	88	1,104,048	1,105,977
Revenue for International Political or Religious Adherence Promotion	-	-	-	-
<b>Total Revenue</b>	<b>2,200,224</b>	<b>170,671</b>	<b>2,370,895</b>	<b>2,507,224</b>
<b>Expenditure</b>				
International aid and development programs				
International programs:				
Funds to international programs	1,186,151	-	1,186,151	1,016,163
Program support costs	245,675	-	245,675	204,680
Community education	-	-	-	-
Fundraising costs:				
Public	307,512	-	307,512	293,157
Government, multilateral and private	-	-	-	-
Depreciation of property, plant and equipment	76,424	-	76,424	52,095
Accountability and administration	568,176	119,270	687,446	425,160
International programs - non development programs	28,577	-	28,577	39,876
Cost of sales	7,402	91,149	98,551	88,184
Non-monetary expenditure	-	-	-	-
Foreign exchange loss	-	50,625	50,625	-
<b>Total International Aid and Development Programs Expenditure</b>	<b>2,419,917</b>	<b>261,044</b>	<b>2,680,961</b>	<b>2,119,315</b>
International Political or Religious Adherence Promotion	-	-	-	-
Domestic Programs Expenditure	-	-	-	-
<b>Total Expenditure</b>	<b>2,419,917</b>	<b>261,044</b>	<b>2,680,961</b>	<b>2,119,315</b>
(Loss)/excess of revenue over expenditure	(219,693)	(90,373)	(310,066)	387,909
Income tax expense	-	-	-	-
(Loss)/excess of revenue over expenditure after tax	(219,693)	(90,373)	(310,066)	387,909
Other comprehensive income	-	-	-	-
<b>Total comprehensive (loss)/income attributable to the entity</b>	<b>(219,693)</b>	<b>(90,373)</b>	<b>(310,066)</b>	<b>387,909</b>

The accompanying notes form part of these financial statements.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Statement of financial position as at 30 June 2018

	Notes	2018 \$	2017 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	8 (a)	4,364,469	4,648,838
Trade and other receivables	2	27,153	14,385
Inventories	3	73,889	31,075
Other assets	4	26,749	26,749
<b>TOTAL CURRENT ASSETS</b>		<b>4,492,260</b>	<b>4,721,047</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	626,424	681,054
<b>TOTAL NON-CURRENT ASSETS</b>		<b>626,424</b>	<b>681,054</b>
<b>TOTAL ASSETS</b>		<b>5,118,684</b>	<b>5,402,101</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	136,632	114,867
Provisions	7	147,223	93,738
<b>TOTAL CURRENT LIABILITIES</b>		<b>283,855</b>	<b>208,605</b>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables	6	321,844	375,483
Provisions	7	15,947	10,909
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>337,791</b>	<b>386,392</b>
<b>TOTAL LIABILITIES</b>		<b>621,646</b>	<b>594,997</b>
<b>NET ASSETS</b>		<b>4,497,038</b>	<b>4,807,104</b>
<b>EQUITY</b>			
Retained earnings		4,497,038	4,807,104
<b>TOTAL EQUITY</b>		<b>4,497,038</b>	<b>4,807,104</b>

The accompanying notes form part of these financial statements.



# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Statement of changes in equity for the year ended 30 June 2018

	Retained earnings \$	Total
Balance at 1 July 2016	4,419,195	4,419,195
Excess of revenue over expenses	387,909	387,909
Balance at 30 June 2017	4,807,104	4,807,104
Excess of expenses over revenue	(310,066)	(310,066)
Balance as at 30 June 2018	4,497,038	4,497,038

The accompanying notes form part of these financial statements.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Statement of cash flows for the year ended 30 June 2018

	<u>Notes</u>	<u>2018</u> <u>\$</u>	<u>2017</u> <u>\$</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipt from donors/grant providers		2,221,355	2,376,578
Payments to suppliers and employees		(2,577,482)	(2,053,927)
Interest received		93,552	101,134
<b>NET CASH (USED IN)/PROVIDED BY OPERATING ACTIVITIES</b>	8 (b)	<u>(262,575)</u>	<u>423,785</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		<u>(21,794)</u>	<u>(90,613)</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(21,794)</u>	<u>(90,613)</u>
Net (decrease)/ increase in cash held		(284,369)	333,172
Cash at the beginning of the financial year		<u>4,648,838</u>	<u>4,315,666</u>
Cash at the end of the financial year	8 (a)	<u><u>4,364,469</u></u>	<u><u>4,648,838</u></u>

The accompanying notes form part of these financial statements.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

## 1 Summary of significant accounting policies

The financial report is for Mary MacKillop International. Mary MacKillop International is a company limited by guarantee.

The financial report was authorised for issue on 27/9/18 by the board of directors.

### Basis of preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Council for International Development (ACFID) Code of Conduct. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statement has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of members.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

### Accounting policies

#### a. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Grants are recognised at fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

All revenue is stated net of the amount of goods and services tax (GST).

#### b. Plant and Equipment

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

Plant and equipment that has been contributed at no cost or for nominal cost is valued at the fair value of the asset at the date it is acquired.



# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

## 1 Summary of significant accounting policies (continued)

### b. Plant and Equipment (continued)

#### Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20 – 100 %
Motor vehicle	8 – 13 %
Building	4.8 %

Leasehold improvement is depreciated over the life of the asset or the leased term whichever is shorter. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### c. Financial Instruments

#### Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

#### Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

## 1 Summary of significant accounting policies (continued)

### c. Financial Instruments (continued)

#### *Classification and Subsequent Measurement*

##### *(i) Financial assets at fair value through profit or loss*

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

##### *(ii) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

##### *(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

##### *(iv) Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

##### *(v) Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

#### **Impairment**

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of profit or loss.

### d. Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

### e. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

## 1 Summary of significant accounting policies (continued)

### f. Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Cash and cash equivalent includes short-term highly liquid investments with maturity of three to twelve months. This is a deviation from AASB 107, Statement of Cash Flow, for the reconciliation of note 8(c), table of cash movement for designated purposes, required by the Australian Council for International Development (ACFID).

### g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cashflow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### h. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

### i. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

### j. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

### Key estimates — Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

### k. Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

### l. New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The directors have decided not to early adopt any of the new and amended pronouncements.



# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

	2018 \$	2017 \$
<b>2 Trade and Other Receivables</b>		
Prepayments	-	2,205
Deposits	1,016	-
Other receivables	26,137	12,180
	<u>27,153</u>	<u>14,385</u>
<b>3 Inventories</b>		
At cost:		
Inventory	<u>73,889</u>	<u>31,075</u>
<b>4 Other Assets</b>		
Accrued Interest	<u>26,749</u>	<u>26,749</u>
<b>5 Property, Plant and Equipment</b>		
Computer Equipment		
At cost	37,493	33,043
Less accumulated depreciation	(21,940)	(12,674)
Total Computer Equipment	<u>15,553</u>	<u>20,369</u>
Office Equipment		
At cost	98,642	88,839
Less accumulated depreciation	(25,648)	(6,367)
Total Office Equipment	<u>72,994</u>	<u>82,472</u>
Motor Vehicles		
At cost	70,556	86,972
Less accumulated depreciation	(67,413)	(76,569)
Total Motor Vehicles	<u>3,143</u>	<u>10,403</u>
Building		
At cost	724,922	724,922
Less accumulated depreciation	(190,188)	(157,112)
Total Building	<u>534,734</u>	<u>567,810</u>
	<u>626,424</u>	<u>681,054</u>

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

	2018 \$	2017 \$
<b>6 Trade and Other Payables</b>		
<b>Current</b>		
Trade creditors	3,415	(158)
Accruals	61,204	20,226
GST receivable	(46,464)	(10,016)
PAYG withholding	34,769	20,289
Other payables	83,708	84,526
	<u>136,632</u>	<u>114,867</u>
<b>Non-current</b>		
Other payables	<u>321,844</u>	<u>375,483</u>
<b>7 Provisions</b>		
<b>CURRENT</b>		
Employee benefits	147,223	93,738
<b>NON-CURRENT</b>		
Employee benefits	<u>15,947</u>	<u>10,909</u>
	<u>163,170</u>	<u>104,647</u>
<b>8 Cash Flow Information</b>		
<b>a) Cash and cash equivalents</b>		
Cash on hand	481	717
Cash at bank	<u>4,363,988</u>	<u>4,648,121</u>
	<u>4,364,469</u>	<u>4,648,838</u>
<b>b) Reconciliation of cash flow from operations with profit after income tax</b>		
Profit	(310,066)	387,909
Non cash flows in (loss)/profit		
Depreciation	76,424	52,095
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(12,768)	10,615
Decrease in other assets	-	13,513
(Decrease)/ increase in inventories	(42,814)	2,608
Decrease in trade and other payables	(31,874)	(77,508)
Increase in provisions	58,523	34,553
Cash flows from operating activities	<u>(262,575)</u>	<u>423,785</u>

# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

Notes to the financial statements for the year ended 30 June 2018

## c) Table of cash movements for designated purposes for the year ended 30 June 2018

Designated purpose	Cash available	Cash raised	Cash disbursed	Cash available
Timor-Leste	1,045,241	444,750	1,005,399	484,592
Ethica	13,963	139,831	210,419	(56,625)
Total for other non-designated purposes	3,589,633	1,773,546	1,426,677	3,936,502
<b>TOTAL</b>	<b>4,648,837</b>	<b>2,358,127</b>	<b>2,642,495</b>	<b>4,364,469</b>

## 9 Capital Management

Management control the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised. The board of directors ensure that the overall risk management strategy is in line with this objective.

## 10 Entity Details

The principal place of business and registered office of the company is:

Mary MacKillop International  
12 Mount Street  
North Sydney NSW 2060

## 11 Remuneration of Auditor

	2018 \$	2017 \$
Auditing or reviewing the financial report	15,500	15,000
Other services	3,500	3,000
	<b>19,000</b>	<b>18,000</b>

## 12 Members Guarantee

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the company. At 30 June 2018 the number of members was 5.

## 13 Events after the reporting period

Subsequent to the reporting date of 30 June 2018, Mary MacKillop International, Mary MacKillop Foundation and Josephite Foundation have merged into a consolidated company trading under the name Mary MacKillop Today.



# Mary MacKillop International (Limited by Guarantee)

ACN 159 091 737

## Directors' declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

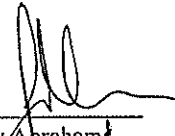
a. The financial statements and notes, as set out on pages 7 to 19, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:

i. comply with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and

ii. give a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.


b. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

  
Anthony Abraham  
Director

Dated:

27/9/18

  
Terry Clout  
Director

27/9/18

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## INDEPENDENT AUDITOR'S REPORT

To the Members of Mary MacKillop International Limited

### Opinion

We have audited the financial report of Mary MacKillop International Limited ("the registered entity"), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entity's declaration.

In our opinion, the financial report of the registered entity has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the registered entity to meet the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

The responsible persons of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

A handwritten signature in dark ink, appearing to be 'RSM'.

**RSM AUSTRALIA**

A handwritten signature in dark ink, appearing to be 'C J Hume'.

**C J HUME**

Director

Sydney, New South Wales

Dated: 27 September 2017











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**MARY MACKILLOP**  
*today*

As of 1st July 2018, MMI, the Mary MacKillop Foundation and the Josephite Foundation will form a single ministry, Mary MacKillop Today. Proudly continuing the works of the Sisters of Saint Joseph in the spirit of Mary MacKillop. Please visit our website to read about Mary MacKillop Today: [www.marymackilloptoday.org.au](http://www.marymackilloptoday.org.au)